

National Republican

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Business Hours in the White House:

Before ten o'clock, twelve o'clock, and after

noon, from ten to twelve o'clock, and again,

except Sunday, twelve o'clock, when Cabinet meetings

are held, he will receive by mail. The business

of his office will be from ten o'clock a.m.

The SECRETARY OF THE NAVY is to be

congratulated over the confidence

visibly passed in his fate yesterday by the

most prominent men in the country.

That the Navy will come in highly

probable, and thus the wise views of the head

of our naval establishment will prevail against

foolish counsels on all sides, and the decline

of the Navy for the time being arrested.

WE NEED HARDLY INVITE ATTENTION TO

the happy address of Hon. Mr. Cox, delivered

last evening at the reception of the New

Republican Association, for to know that he

spoke on such an occasion is a guarantee that

the speech is well worth a reading. The

speech, building with humor, and the fact

that the Democratic leader of the House was

present to witness the speech, before a Republican association shone in with high patriotic

he is held by all citizens of the Empire State.

THE UNION PACIFIC RAILROAD seems to

be the doomed victim of parasites. The

Wyoming Coal Company, which started life

about the time when President Johnson

was appointed, is now the directors

and managers of the railroad, is to be laid

in tail, and put through as investigation

that will probably be fatal to its parasitic

prosperity. It is a ring within the railroad

company, designed to "milk" the passive

stockholders for the benefit of the active direc-

tors. In this respect it resembles the

circuit mobile.

JUST WHAT THE GOVERNMENT WILL OR WILL

NOT DO WITH RESPECT TO THE LEASE OF SAMANA

BAY BY THE SAMANA COMPANY IS NOT REALLY A

MATTER OF PRESENT CONSEQUENCE. THE ENTER-

PRISE IS BESET WITH DOUTS AND DIFFICULTIES ON

EVERY HAND, AND MAY NEVER GET PRACTICALLY

BEYOND THE SIGNING OF THE HIGH-WORLD CON-

VENTION WITH PRESIDENT BUCHANAN. ANY CHANGE IN

SAM BON DODGE, IN THE NATURE OF A SETBACK AS

THE COMPANY SEEKS, IN THE FACE OF ALL THE EXIST-

ING OBSTACLES, IN MAKING A FIRM ESTABLISHMENT

OF ITS FORTUNE IT IS NOT LIKELY IN THE END TO BE

FAR IN ADVANCE OF THE PUBLIC WILL IN SEEKING TO

PLACE ITSELF UNDER PROTECTION OF THE FLAG.

THE ACTION OF THE SENATE DISCERNED

TO RECOMMEND THE EXECUTIVE NOVEMBER

INVESTIGATION TO EFFECT AN EXCHANGE OF

PLACES BETWEEN JUDGE HUMPHREYS, OF OUR

DISTRICT COURT, AND JUDGE BUSTED, OF THE

DISTRICT COURT FOR ALABAMA. WILL PROBABLY ONE

THE PROPOSED EXCHANGE. THE MATTER HAS NOT

BEEN FAIRLY REGARDED AS A JUDICIAL PRE-

CEDENT OUTSIDE OF THE IMMEDIATE CIRCLE OF

FRIENDS OF THE TWO GOVERNMENTS, AND THE

SUBJECT WILL PROBABLY BE DROPPED, UNLESS THE

FUNDING COMMISSION CHOOSES TO RESUME

ITS PREVIOUSLY SUSPENDED INVESTIGATION.

THE FUNDING LOAN.

THE QUESTION OF SUCCESSFULLY FUNDING THE

PRESENT BONDED DEBT AT A LOWER RATE OF

INTEREST THAN THE COUNTRY NOW PAYING IS

A MAJOR PRIORITY IN THE TAXPAYING

POPULATION—IF IT PASSES, THE COUNTRY

WILL NOT DO A BETTER THING THAN TAKE UP AND

ACT UPON THE PROPOSAL FOR THE IMPROVEMENT

OF THE FUNDING LOAN.

THE COUNTRY IS COULDING OVER THE

COURT'S DECISION.

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COURT'S DECISION.